THE PROVINCIAL MEDIATION BOARD

OFFICE OF THE RENTALSMAN - TRUST ACCOUNT

FINANCIAL STATEMENTS

Year Ended March 31, 1991

OFFICE OF THE PROVINCIAL AUDITOR

REGINA, SASKATCHEWAN

AUDITOR'S REPORT

To the Members of the Legislative Assembly
of Saskatchewan

I have audited the statement of financial position of the Office of the Rentalsman - Trust Account as at March 31, 1991 and the statement of changes in trust account balance for the year then ended. These financial statements are the responsibility of the Trust Account's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Trust Account as at March 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the basis of accounting as disclosed in note 2 to the financial statements.

W.K. Strelioff

Regina, Saskatchewan
May 30, 1991

W. K. Strelioff, C.A.
Provincial Auditor

Statement 1

THE PROVINCIAL MEDIATION BOARD

OFFICE OF THE RENTALSMAN - TRUST ACCOUNT

STATEMENT OF FINANCIAL POSITION

As at March 31

	1991	1990
ASSETS		
Cash	$ ---	$ ---
	$ ---	$ ---
LIABILITIES		
Trust Account Balance (Statement 2):		
Ruling on dispute	$ ---	$ ---
	$ ---	$ ---

(See accompanying notes)

Statement 2

THE PROVINCIAL MEDIATION BOARD

OFFICE OF THE RENTALSMAN - TRUST ACCOUNT

STATEMENT OF CHANGES IN TRUST ACCOUNT BALANCE

For the Year Ended March 31

	1991	1990
RULING ON DISPUTE		
Receipts from landlord or tenant	$ 875	$ 2,491
Payments to landlord or tenant	875	2,491
Increase (decrease) in Trust Account	---	---
Balance, beginning of year	---	---
Balance, end of year to Statement 1	$ ---	$ ---

(See accompanying notes)

THE PROVINCIAL MEDIATION BOARD

OFFICE OF THE RENTALSMAN - TRUST ACCOUNT

NOTES TO THE FINANCIAL STATEMENTS

March 31, 1991

1. Legislative Authority

Pursuant to provisions of The Residential Tenancies Act, the Office of the Rentalsman - Trust Account was established for the purpose of receiving and disbursing monies, under section 47 of The Residential Tenancies Act. For administrative reasons these trust monies are administered through the Provincial Mediation Board Trust Account but are reported separately for purposes of Section 69 of The Residential Tenancies Act.

2. Accounting Policies

These financial statements are prepared on a cash basis.

Interest earned on the trust funds is paid to the Consolidated Fund directly by the bank on a monthly basis. Accordingly, the receipts and payments of interest are not shown in the statement of changes in trust account.

In accordance with established government practice, the Trust Account has not been charged with any administrative costs and no provision for such costs is reflected in these statements. These costs are borne by the Department of Justice from monies appropriated by the Legislature for such purposes.